

5 December 2024

Supplementary forecast information release

Detailed September 2024 long-term fiscal projections

- 1 The OBR is releasing the information below following requests for further detail on the projections presented in our September 2024 *Fiscal risks and sustainability report (FRS)*. We will, as far as possible, meet any requests to release supplementary forecast information where this will improve the quality of public debate on the public finances. Our full release policy is available on our website.
- 2 We published our projections for spending, revenue, and fiscal aggregates in 10-year intervals in the 2024 *FRS*. We have received requests for the full series, and these are shown in the tables below. Excel versions of these tables have been added to the 2024 *FRS* Chapter 4 charts and tables.

Table 1.1: Detailed spending projections

	Per cent of GDP										
	Health	Adult social care	Education	State pensions	Pensioner benefits	Other welfare benefits	Public service pensions	Debt interest spending	Other capital spending	Other spending	Total spending
2023-24	7.9	1.3	4.4	4.9	0.7	5.2	1.9	4.5	5.2	8.5	44.5
2024-25	7.9	1.4	4.3	5.2	0.8	5.3	2.1	3.9	4.8	8.4	44.0
2025-26	7.8	1.4	4.2	5.3	0.8	5.3	2.0	3.8	4.0	8.8	43.5
2026-27	7.7	1.4	4.2	5.3	0.8	5.3	2.0	3.9	3.9	8.6	43.2
2027-28	7.6	1.5	4.2	5.2	0.8	5.3	2.0	4.1	3.8	8.4	42.8
2028-29	7.6	1.5	4.2	5.2	0.7	5.3	1.9	4.1	3.7	8.3	42.5
2029-30	8.4	1.5	4.1	5.3	0.7	5.2	1.9	4.2	3.7	8.2	43.3
2030-31	8.5	1.6	4.1	5.4	0.7	5.2	1.8	4.2	3.7	8.2	43.4
2031-32	8.6	1.6	4.0	5.4	0.7	5.2	1.8	4.3	3.7	8.2	43.6
2032-33	8.7	1.6	4.0	5.5	0.7	5.1	1.8	4.4	3.7	8.2	43.8
2033-34	8.9	1.6	4.0	5.6	0.8	5.1	1.8	4.4	3.7	8.2	44.0
2034-35	9.0	1.7	3.9	5.7	0.8	5.1	1.8	4.5	3.7	8.2	44.2
2035-36	9.1	1.7	3.9	5.7	0.8	5.1	1.7	4.5	3.7	8.2	44.4
2036-37	9.2	1.7	3.9	5.8	0.8	5.1	1.7	4.6	3.7	8.2	44.6
2037-38	9.3	1.7	3.9	5.8	0.8	5.1	1.7	4.7	3.7	8.2	44.7
2038-39	9.4	1.7	3.9	5.8	0.8	5.1	1.6	4.7	3.7	8.1	44.8
2039-40	9.5	1.8	3.9	5.8	0.8	5.1	1.6	4.8	3.7	8.1	45.0
2040-41	9.6	1.8	3.9	5.9	0.8	5.1	1.6	4.9	3.7	8.1	45.3
2041-42	9.7	1.8	3.9	5.9	0.8	5.0	1.6	5.0	3.7	8.1	45.5
2042-43	9.8	1.8	3.9	5.9	0.8	5.0	1.6	5.0	3.7	8.1	45.7
2043-44	10.0	1.8	3.8	5.9	0.8	5.0	1.5	5.1	3.7	8.1	45.9
2044-45	10.1	1.8	3.8	6.0	0.8	5.0	1.5	5.2	3.7	8.1	46.1
2045-46	10.2	1.9	3.8	6.0	0.8	5.0	1.5	5.3	3.7	8.1	46.4
2046-47	10.4	1.9	3.8	6.0	0.8	5.1	1.5	5.4	3.7	8.1	46.7
2047-48	10.5	1.9	3.8	6.1	0.9	5.1	1.5	5.6	3.7	8.1	47.0
2048-49	10.6	1.9	3.8	6.1	0.9	5.1	1.5	5.7	3.7	8.1	47.4
2049-50	10.7	2.0	3.8	6.2	0.9	5.1	1.4	5.8	3.7	8.1	47.7
2050-51	10.9	2.0	3.8	6.2	0.9	5.1	1.4	6.0	3.7	8.1	48.0
2051-52	11.0	2.0	3.8	6.3	0.9	5.1	1.4	6.1	3.7	8.1	48.4
2052-53	11.2	2.0	3.8	6.4	0.9	5.1	1.4	6.3	3.7	8.1	48.8
2053-54	11.3	2.1	3.8	6.4	0.9	5.1	1.4	6.5	3.7	8.1	49.2
2054-55	11.4	2.1	3.8	6.5	0.9	5.1	1.4	6.6	3.7	8.1	49.6
2055-56	11.6	2.1	3.8	6.6	0.9	5.1	1.4	6.8	3.7	8.1	50.0
2056-57	11.7	2.1	3.8	6.7	0.9	5.1	1.4	7.0	3.7	8.1	50.5
2057-58	11.9	2.1	3.8	6.8	0.9	5.1	1.4	7.2	3.7	8.1	50.9
2058-59	12.0	2.1	3.8	6.9	0.9	5.1	1.4	7.5	3.7	8.0	51.4
2059-60	12.1	2.2	3.8	7.0	0.9	5.1	1.4	7.7	3.7	8.0	51.9
2060-61	12.3	2.2	3.8	7.1	0.9	5.1	1.4	7.9	3.7	8.0	52.4
2061-62	12.4	2.2	3.7	7.2	0.9	5.1	1.5	8.2	3.7	8.0	53.0
2062-63	12.6	2.2	3.7	7.3	1.0	5.1	1.4	8.5	3.7	8.0	53.5
2063-64	12.8	2.2	3.7	7.4	1.0	5.1	1.4	8.7	3.7	8.0	54.0
2064-65	12.9	2.3	3.7	7.5	1.0	5.1	1.4	9.0	3.7	8.0	54.6
2065-66	13.1	2.3	3.7	7.6	1.0	5.1	1.4	9.3	3.7	8.0	55.2
2066-67	13.3	2.3	3.7	7.7	1.0	5.1	1.4	9.7	3.7	8.0	55.8
2067-68	13.5	2.3	3.7	7.8	1.0	5.1	1.4	10.0	3.7	8.0	56.5
2068-69	13.7	2.3	3.7	7.9	1.0	5.1	1.4	10.4	3.7	8.0	57.1
2069-70	13.8	2.4	3.7	8.0	1.0	5.1	1.4	10.8	3.7	8.0	57.8
2070-71	14.0	2.4	3.7	8.1	1.0	5.1	1.4	11.2	3.7	8.0	58.5
2071-72	14.2	2.4	3.7	8.0	1.0	5.1	1.4	11.6	3.7	8.0	59.0
2072-73	14.3	2.4	3.6	7.9	1.0	5.1	1.3	12.0	3.7	8.0	59.4
2073-74	14.5	2.4	3.6	7.9	1.0	5.1	1.4	12.5	3.7	8.0	60.1

Table 1.2: Detailed revenue projections

	Per cent of GDP								
	Income tax	NICs	Corporation tax	VAT	Capital taxes	Net-zero-affected taxes	Interest and dividend receipts	Other receipts	Public sector current receipts
2023-24	10.2	6.6	3.6	7.3	1.4	1.4	1.5	8.4	40.4
2024-25	10.9	6.1	3.7	7.3	1.5	1.2	1.6	8.7	40.9
2025-26	11.0	6.1	3.6	7.3	1.5	1.2	1.3	8.8	40.8
2026-27	11.1	6.1	3.6	7.3	1.6	1.2	1.3	8.7	40.9
2027-28	11.3	6.1	3.6	7.4	1.7	1.1	1.3	8.7	41.1
2028-29	11.3	6.0	3.6	7.4	1.9	1.2	1.3	8.5	41.2
2029-30	11.3	6.1	3.6	7.4	1.8	1.2	1.3	8.5	41.2
2030-31	11.3	6.1	3.6	7.4	1.8	1.1	1.4	8.5	41.1
2031-32	11.3	6.1	3.6	7.4	1.8	1.1	1.3	8.5	41.0
2032-33	11.3	6.1	3.6	7.4	1.8	1.0	1.3	8.4	40.9
2033-34	11.3	6.0	3.6	7.4	1.8	0.9	1.3	8.4	40.8
2034-35	11.3	6.0	3.6	7.4	1.8	0.9	1.3	8.4	40.7
2035-36	11.3	6.0	3.6	7.4	1.8	0.8	1.3	8.4	40.7
2036-37	11.3	6.0	3.6	7.4	1.8	0.8	1.3	8.4	40.6
2037-38	11.3	6.0	3.6	7.4	1.8	0.7	1.3	8.4	40.5
2038-39	11.3	6.0	3.6	7.4	1.8	0.7	1.3	8.4	40.5
2039-40	11.3	6.0	3.6	7.4	1.8	0.7	1.3	8.4	40.4
2040-41	11.3	6.0	3.6	7.4	1.8	0.6	1.3	8.3	40.4
2041-42	11.3	6.0	3.6	7.4	1.8	0.6	1.3	8.3	40.4
2042-43	11.3	6.0	3.6	7.4	1.8	0.6	1.3	8.3	40.3
2043-44	11.3	6.0	3.6	7.4	1.8	0.6	1.3	8.3	40.3
2044-45	11.3	6.0	3.6	7.4	1.9	0.5	1.3	8.3	40.3
2045-46	11.3	6.0	3.6	7.4	1.9	0.5	1.3	8.3	40.2
2046-47	11.3	6.0	3.5	7.4	1.9	0.5	1.2	8.3	40.2
2047-48	11.3	6.0	3.5	7.4	1.9	0.5	1.2	8.3	40.2
2048-49	11.3	6.0	3.5	7.4	1.9	0.5	1.2	8.3	40.1
2049-50	11.3	6.0	3.5	7.4	1.9	0.5	1.2	8.3	40.1
2050-51	11.3	6.0	3.5	7.4	1.9	0.4	1.2	8.3	40.1
2051-52	11.3	6.0	3.5	7.4	1.9	0.4	1.2	8.3	40.0
2052-53	11.3	6.0	3.5	7.4	1.9	0.4	1.2	8.3	40.0
2053-54	11.3	6.0	3.5	7.4	1.9	0.4	1.2	8.3	40.0
2054-55	11.3	6.0	3.5	7.4	1.9	0.4	1.2	8.2	39.9
2055-56	11.3	6.0	3.5	7.4	1.9	0.4	1.2	8.2	39.9
2056-57	11.3	6.0	3.5	7.4	1.9	0.4	1.2	8.2	39.9
2057-58	11.3	6.0	3.5	7.4	1.9	0.4	1.2	8.2	39.9
2058-59	11.3	5.9	3.5	7.4	1.9	0.4	1.2	8.2	39.8
2059-60	11.3	5.9	3.5	7.4	1.9	0.3	1.2	8.2	39.8
2060-61	11.3	5.9	3.5	7.4	1.9	0.3	1.2	8.2	39.8
2061-62	11.3	5.9	3.5	7.4	1.9	0.3	1.1	8.2	39.8
2062-63	11.3	5.9	3.5	7.4	1.9	0.3	1.1	8.2	39.8
2063-64	11.3	5.9	3.5	7.5	1.9	0.3	1.1	8.2	39.8
2064-65	11.3	5.9	3.5	7.5	1.9	0.3	1.1	8.2	39.8
2065-66	11.3	5.9	3.5	7.5	1.9	0.3	1.1	8.2	39.8
2066-67	11.3	5.9	3.5	7.5	1.9	0.3	1.1	8.2	39.7
2067-68	11.3	5.9	3.5	7.5	1.9	0.3	1.1	8.2	39.7
2068-69	11.3	5.9	3.5	7.5	1.9	0.3	1.1	8.2	39.7
2069-70	11.3	5.9	3.5	7.5	1.9	0.3	1.2	8.2	39.7
2070-71	11.3	5.9	3.5	7.5	1.9	0.3	1.2	8.2	39.7
2071-72	11.2	5.9	3.5	7.4	2.0	0.3	1.2	8.2	39.7
2072-73	11.2	5.8	3.5	7.4	2.0	0.3	1.2	8.2	39.7
2073-74	11.2	5.8	3.5	7.4	2.0	0.3	1.2	8.2	39.6

Table 1.3: Detailed fiscal aggregates projections

	Per cent of GDP			
	Primary deficit	Net interest spending	Net borrowing	Net debt
2023-24	1.2	3.0	4.2	97.6
2024-25	0.8	2.3	3.1	98.8
2025-26	0.2	2.5	2.7	96.4
2026-27	-0.4	2.7	2.3	95.5
2027-28	-1.1	2.7	1.6	95.1
2028-29	-1.6	2.8	1.2	94.3
2029-30	-0.8	2.9	2.1	92.9
2030-31	-0.6	2.9	2.3	91.7
2031-32	-0.3	3.0	2.6	90.9
2032-33	-0.1	3.1	2.9	90.5
2033-34	0.1	3.1	3.2	90.4
2034-35	0.3	3.2	3.5	90.7
2035-36	0.5	3.2	3.7	91.1
2036-37	0.7	3.3	4.0	91.6
2037-38	0.8	3.4	4.2	92.3
2038-39	0.9	3.4	4.3	93.1
2039-40	1.1	3.5	4.6	94.0
2040-41	1.3	3.6	4.9	95.2
2041-42	1.4	3.7	5.1	96.6
2042-43	1.6	3.8	5.4	98.1
2043-44	1.7	3.9	5.6	99.9
2044-45	1.9	4.0	5.9	101.8
2045-46	2.1	4.1	6.2	103.9
2046-47	2.3	4.2	6.5	106.3
2047-48	2.6	4.3	6.9	108.9
2048-49	2.8	4.5	7.2	111.8
2049-50	3.0	4.6	7.6	114.9
2050-51	3.2	4.8	8.0	118.4
2051-52	3.5	4.9	8.4	122.0
2052-53	3.7	5.1	8.8	125.9
2053-54	3.9	5.3	9.2	130.1
2054-55	4.2	5.5	9.6	134.6
2055-56	4.5	5.7	10.1	139.4
2056-57	4.7	5.9	10.6	144.5
2057-58	5.0	6.1	11.1	149.9
2058-59	5.3	6.3	11.6	155.5
2059-60	5.5	6.5	12.1	161.5
2060-61	5.8	6.8	12.6	167.8
2061-62	6.1	7.1	13.2	174.4
2062-63	6.4	7.3	13.7	181.2
2063-64	6.6	7.6	14.3	188.4
2064-65	6.9	7.9	14.8	195.9
2065-66	7.2	8.2	15.5	203.6
2066-67	7.6	8.5	16.1	211.7
2067-68	7.9	8.9	16.8	220.1
2068-69	8.2	9.2	17.4	228.6
2069-70	8.5	9.6	18.1	237.4
2070-71	8.7	10.0	18.8	246.4
2071-72	8.9	10.4	19.3	255.5
2072-73	8.8	10.9	19.7	264.7
2073-74	9.2	11.3	20.5	274.3