
PRESS NOTICE

Office for Budget Responsibility to publish pre-Budget forecasts for growth and borrowing on 14 June

The Office for Budget Responsibility (OBR) will publish its first, pre-Budget, forecast for the economy and public finances at 10 am on Monday 14 June.

Earlier today, the Chancellor wrote to Sir Alan Budd setting out the agreed terms of reference for the interim OBR

Alongside the Budget on 22 June, the OBR will present an updated forecast, which will take account of the policies the Chancellor announces in the Budget. It will also confirm whether, on the basis of those policies, the Chancellor has a more than 50 per cent chance of meeting his target for fiscal policy.

Notes for Editors

1. The Terms of Reference for the OBR are available at :
http://budgetresponsibility.independent.gov.uk/d/terms_of_reference.pdf
2. The creation of the OBR was announced on 17 May May by the Chancellor. For more details see the Treasury's press notice announcing the creation of the OBR at:
http://www.hm-treasury.gov.uk/press_01_10.htm

Non-media enquiries should be addressed to the Correspondence and Enquiry Unit on 020 7270 4558 or by e-mail to public.enquiries@hmtreasury.gsi.gov.uk

This Press Release and other OBR publications are available on the OBR website
<http://budgetresponsibility.independent.gov.uk/>

Media enquiries should be addressed to the Treasury Press Office on 020 7270 5238.