

19 October 2012

Supplementary forecast information release

The OBR are releasing the information below following a request for further detail underlying the March 2012 *Economic and fiscal outlook*. The OBR will where possible meet requests to release supplementary forecast information, where this will improve the quality of public debate on the public finances. Our full release policy can be found on our website.

Impact of the Budget 2012 cut in the main rate of corporation tax on business investment

The table below shows the impact on the level of business investment of the cut in the main rate of corporation tax announced in Budget 2012, by financial year.

	Change in the level of business investment ¹ (per cent)
2012-13	0.1
2013-14	0.2
2014-15	0.5
2015-16	0.8
2016-17	1.0

¹Definition: Gross Fixed Capital Formation: Business Investment, Chained Volume Measure, Seasonally-Adjusted (ONS identifier: NPEL).