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Robert Chote Office for Budget Responsibility 20 Victoria Street London SW1H ONF **3**1 August 2015

HM TREASURY REVIEW OF THE OFFICE FOR BUDGET RESPONSIBILITY (OBR)

I wrote to you on 10 June, announcing the launch of the HMT review of the OBR led by Sir Dave Ramsden that the government had previously committed to in the last Parliament.

Attached is the report. I would welcome your views on the overall findings. The recommendations are designed to strengthen the organisation and enhance its contribution to UK fiscal credibility even further in this Parliament and beyond.

In order to deliver on these recommendations, the OBR will need to be adequately resourced to do so, the detail of which will be agreed as part of the Spending Review process. The publication date of the report will be 3 September.

I would also like to express my gratitude to you and the OBR staff for their cooperation throughout this process.

GEORGE OSBORNE