

Rt Hon Rachel Reeves MP
Chancellor of the Exchequer
HM Treasury
London SW1A 2HQ

Richard Hughes
Chair
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26 November 2025

Dear Chancellor,

I would like to offer my sincere apology that the OBR inadvertently made it possible to access the November 2025 *Economic and fiscal outlook* this morning and for the disruption this has caused. I recognise the impact this had, and I take full responsibility on behalf of the OBR.

I have initiated an investigation into how this happened which will also identify the actions required to ensure that it does not happen again. The investigation will be overseen by Baroness Sarah Hogg, Chair of the OBR's Oversight Board, and report to the Treasury and the Commons Treasury Committee, with expert input from Ciaran Martin, Professor at Oxford University and former CEO of the National Cyber Security Centre.

The report will be published as quickly as possible, and we will implement all of its recommendations in full.

I am copying this letter to the Chair of the Treasury Committee, the Permanent Secretary to the Treasury, the Chair of the OBR's Oversight Board, and Professor Martin.

We will be publishing this letter on our website.

Yours Sincerely,



Richard Hughes
Chair