



Finance Act 2026

2026 CHAPTER 11

PART 8

MISCELLANEOUS AND FINAL

Fiscal mandate assessments by the OBR

254 Fiscal mandate assessments prepared by the Office for Budget Responsibility

- (1) In section 4 of the Budget Responsibility and National Audit Act 2011 (main duty of the Office for Budget Responsibility)—
 - (a) in subsection (3) (matters to be prepared on at least two occasions for each financial year), omit paragraph (b) (assessment of the fiscal mandate) and the “and” before it, and
 - (b) in subsection (4) (matters to be prepared on at least one occasion for each financial year), before paragraph (a) insert—
 - “(za) an assessment of the extent to which the fiscal mandate has been, or is likely to be, achieved,”.
- (2) In consequence of the amendments made by subsection (1), in section 4A of that Act (announcement of fiscally significant measures), in subsection (7), in the definition of a “section 4(3) report”, omit “and an assessment”.
- (3) The amendments made by this section have effect in relation to the financial year beginning with April 2025 and subsequent financial years.

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 2026, Section 254.