

4 May 2023

Supplementary forecast information release

Detailed July 2022 long-term fiscal projections

- 1 The OBR is releasing the information below following requests for further detail on the projections presented in our July 2022 *Fiscal risks and sustainability report (FRS)*. We will, as far as possible, meet any requests to release supplementary forecast information where this will improve the quality of public debate on the public finances. Our full release policy is available on our website.
- 2 We published our projections for non-interest spending, non-interest revenue and fiscal aggregates in 10-year intervals in the 2022 *FRS*. We have received requests for the full series, and these are shown in the tables below. Excel versions of these tables have been added to the 2022 *FRS* chapter 4 charts and tables.

Table 1.1: Detailed non-interest spending projections

	Per cent of GDP									Total non-interest spending
	Health	Adult social care	Education	State pensions	Pensioner benefits	Other welfare benefits	Public service pensions	Other capital spending	Other spending	
2022-23	8.2	1.2	4.4	4.8	0.7	4.4	1.9	2.7	10.7	39.1
2023-24	8.1	1.3	4.3	5.0	0.7	4.5	2.0	2.9	10.3	39.2
2024-25	8.0	1.3	4.2	5.1	0.7	4.6	2.0	2.8	10.1	38.8
2025-26	8.1	1.3	4.2	5.1	0.7	4.6	2.0	2.8	9.8	38.8
2026-27	8.3	1.4	4.2	5.1	0.7	4.6	2.0	2.8	9.6	38.7
2027-28	8.3	1.4	4.0	4.9	0.8	4.5	2.0	2.8	9.6	38.4
2028-29	8.4	1.4	4.0	4.6	0.8	4.5	1.9	2.8	9.6	38.0
2029-30	8.5	1.5	3.9	4.7	0.8	4.4	1.9	2.8	9.6	38.1
2030-31	8.6	1.5	3.8	4.8	0.8	4.4	1.9	2.8	9.6	38.2
2031-32	8.7	1.5	3.8	4.9	0.8	4.4	1.9	2.8	9.5	38.3
2032-33	8.9	1.5	3.7	4.9	0.9	4.3	1.9	2.8	9.5	38.5
2033-34	9.0	1.6	3.6	5.0	0.9	4.3	1.9	2.9	9.5	38.7
2034-35	9.2	1.6	3.6	5.1	0.9	4.3	1.9	2.9	9.5	39.0
2035-36	9.3	1.6	3.5	5.2	0.9	4.2	1.9	2.9	9.5	39.2
2036-37	9.5	1.6	3.5	5.3	1.0	4.2	1.9	2.9	9.5	39.3
2037-38	9.6	1.7	3.5	5.4	1.0	4.2	1.8	2.9	9.5	39.4
2038-39	9.7	1.7	3.4	5.4	1.0	4.2	1.8	2.9	9.5	39.5
2039-40	9.9	1.7	3.4	5.4	1.0	4.2	1.8	2.9	9.5	39.7
2040-41	10.0	1.7	3.4	5.5	1.0	4.2	1.8	2.9	9.5	40.0
2041-42	10.1	1.8	3.4	5.5	1.0	4.2	1.8	2.8	9.5	40.2
2042-43	10.3	1.8	3.4	5.6	1.1	4.2	1.8	2.8	9.5	40.4
2043-44	10.4	1.8	3.4	5.6	1.1	4.2	1.7	2.8	9.5	40.6
2044-45	10.6	1.8	3.4	5.7	1.1	4.2	1.7	2.8	9.5	40.8
2045-46	10.7	1.9	3.4	5.7	1.1	4.2	1.7	2.8	9.5	41.0
2046-47	10.9	1.9	3.4	5.8	1.2	4.2	1.7	2.8	9.5	41.3
2047-48	11.0	1.9	3.4	5.8	1.2	4.2	1.7	2.8	9.5	41.6
2048-49	11.2	1.9	3.4	5.9	1.2	4.2	1.7	2.8	9.5	41.9
2049-50	11.3	2.0	3.5	6.0	1.2	4.2	1.7	2.8	9.5	42.2
2050-51	11.5	2.0	3.5	6.1	1.2	4.2	1.7	2.8	9.5	42.5
2051-52	11.7	2.0	3.5	6.2	1.2	4.2	1.7	2.8	9.5	42.8
2052-53	11.8	2.1	3.5	6.3	1.3	4.2	1.7	2.8	9.5	43.2
2053-54	12.0	2.1	3.5	6.4	1.3	4.2	1.7	2.8	9.5	43.5
2054-55	12.1	2.1	3.5	6.5	1.3	4.2	1.7	2.8	9.5	43.8
2055-56	12.3	2.1	3.5	6.6	1.3	4.2	1.8	2.8	9.5	44.1
2056-57	12.5	2.2	3.5	6.7	1.3	4.2	1.8	2.8	9.5	44.4
2057-58	12.6	2.2	3.5	6.8	1.3	4.2	1.8	2.8	9.5	44.7
2058-59	12.8	2.2	3.5	7.0	1.3	4.1	1.8	2.8	9.5	45.0
2059-60	12.9	2.2	3.5	7.1	1.3	4.1	1.8	2.8	9.5	45.4
2060-61	13.1	2.3	3.5	7.2	1.4	4.1	1.8	2.8	9.5	45.7
2061-62	13.3	2.3	3.5	7.3	1.4	4.1	1.8	2.8	9.5	46.0
2062-63	13.4	2.3	3.5	7.5	1.4	4.1	1.8	2.8	9.5	46.3
2063-64	13.6	2.3	3.5	7.6	1.4	4.1	1.8	2.8	9.5	46.6
2064-65	13.8	2.3	3.5	7.7	1.4	4.1	1.8	2.8	9.6	46.8
2065-66	13.9	2.4	3.4	7.8	1.4	4.1	1.8	2.8	9.6	47.1
2066-67	14.1	2.4	3.4	7.9	1.4	4.0	1.8	2.8	9.6	47.4
2067-68	14.3	2.4	3.4	8.0	1.4	4.0	1.8	2.8	9.6	47.6
2068-69	14.5	2.4	3.4	8.0	1.5	4.0	1.8	2.8	9.6	47.9
2069-70	14.6	2.4	3.4	8.1	1.5	4.0	1.8	2.8	9.6	48.1
2070-71	14.8	2.5	3.4	8.2	1.5	4.0	1.8	2.8	9.6	48.4
2071-72	15.0	2.5	3.3	8.1	1.5	4.0	1.7	2.8	9.6	48.4

Table 1.2: Detailed non-interest revenue projections

	Per cent of GDP							Total non-interest receipts
	Income tax	NICs	Corporation tax	VAT	Capital taxes	Net-zero-affected taxes	Other receipts	
2022-23	9.7	7.2	2.5	6.1	1.7	1.8	9.2	38.2
2023-24	9.7	6.9	2.8	6.1	1.7	1.7	9.7	38.7
2024-25	9.8	6.8	3.1	6.0	1.7	1.6	9.6	38.8
2025-26	10.0	6.8	3.3	6.0	1.8	1.6	9.4	38.8
2026-27	10.1	6.9	3.3	6.0	1.8	1.5	9.3	38.9
2027-28	10.2	6.8	3.3	6.0	1.9	1.3	9.2	38.7
2028-29	10.2	6.8	3.2	6.0	1.9	1.3	9.2	38.6
2029-30	10.1	6.7	3.2	6.0	1.9	1.2	9.2	38.5
2030-31	10.1	6.7	3.2	6.0	1.9	1.2	9.2	38.4
2031-32	10.1	6.7	3.2	6.0	1.9	1.2	9.2	38.3
2032-33	10.1	6.7	3.2	6.0	1.9	1.1	9.2	38.2
2033-34	10.0	6.7	3.2	6.0	1.9	1.1	9.2	38.1
2034-35	10.0	6.7	3.2	6.0	1.9	1.0	9.2	38.0
2035-36	10.0	6.7	3.2	6.0	1.9	1.0	9.2	37.9
2036-37	10.0	6.7	3.2	5.9	1.9	0.9	9.2	37.9
2037-38	10.0	6.7	3.2	5.9	1.9	0.8	9.2	37.8
2038-39	10.0	6.7	3.2	5.9	1.9	0.8	9.2	37.7
2039-40	10.0	6.7	3.2	5.9	1.9	0.7	9.2	37.6
2040-41	10.0	6.7	3.2	5.9	1.9	0.6	9.2	37.6
2041-42	10.1	6.7	3.2	6.0	1.9	0.6	9.2	37.7
2042-43	10.1	6.7	3.2	6.0	1.9	0.5	9.2	37.6
2043-44	10.1	6.7	3.2	5.9	2.0	0.4	9.2	37.5
2044-45	10.1	6.7	3.2	5.9	2.0	0.4	9.2	37.5
2045-46	10.1	6.7	3.2	5.9	2.0	0.3	9.2	37.4
2046-47	10.1	6.7	3.2	5.9	2.0	0.2	9.2	37.3
2047-48	10.1	6.7	3.2	6.0	2.0	0.2	9.2	37.3
2048-49	10.1	6.7	3.2	6.0	2.0	0.1	9.2	37.2
2049-50	10.1	6.7	3.2	6.0	2.0	0.1	9.2	37.2
2050-51	10.1	6.7	3.2	6.0	2.0	0.0	9.2	37.1
2051-52	10.1	6.7	3.2	6.0	2.0	0.0	9.2	37.1
2052-53	10.1	6.7	3.2	6.0	2.0	0.0	9.2	37.1
2053-54	10.1	6.7	3.2	6.0	2.0	0.0	9.2	37.1
2054-55	10.1	6.7	3.2	6.0	2.0	0.0	9.2	37.1
2055-56	10.1	6.7	3.2	6.0	2.0	0.0	9.2	37.1
2056-57	10.1	6.7	3.2	6.0	2.0	0.0	9.2	37.2
2057-58	10.1	6.7	3.2	6.0	2.0	0.0	9.2	37.1
2058-59	10.1	6.7	3.2	6.0	2.0	0.0	9.2	37.1
2059-60	10.1	6.7	3.2	6.0	2.0	0.0	9.2	37.1
2060-61	10.1	6.7	3.2	6.0	2.0	0.0	9.2	37.1
2061-62	10.1	6.7	3.3	6.0	2.0	0.0	9.2	37.2
2062-63	10.1	6.7	3.3	6.0	2.0	0.0	9.2	37.2
2063-64	10.1	6.7	3.3	6.0	2.0	0.0	9.2	37.2
2064-65	10.1	6.7	3.3	6.0	2.0	0.0	9.2	37.2
2065-66	10.1	6.7	3.3	6.0	2.0	0.0	9.2	37.2
2066-67	10.1	6.7	3.3	6.0	2.0	0.0	9.2	37.2
2067-68	10.1	6.7	3.3	6.0	2.0	0.0	9.2	37.2
2068-69	10.1	6.7	3.3	6.0	2.0	0.0	9.2	37.2
2069-70	10.1	6.7	3.3	6.0	2.0	0.0	9.2	37.2
2070-71	10.1	6.7	3.3	6.0	2.0	0.0	9.2	37.2
2071-72	10.1	6.7	3.3	6.0	2.0	0.0	9.2	37.2

Table 1.3: Detailed fiscal aggregates projections

	Per cent of GDP			
	Primary deficit	Net interest spending	Net borrowing	Net debt
2022-23	0.9	2.9	3.7	95.9
2023-24	0.5	1.4	2.0	94.5
2024-25	0.0	1.4	1.4	91.7
2025-26	-0.1	1.3	1.3	86.3
2026-27	-0.2	1.3	1.1	83.6
2027-28	-0.3	1.1	0.8	81.6
2028-29	-0.6	1.0	0.4	79.2
2029-30	-0.4	0.8	0.5	77.0
2030-31	-0.2	0.7	0.5	75.0
2031-32	0.1	0.7	0.7	73.3
2032-33	0.3	0.6	1.0	71.8
2033-34	0.6	0.6	1.2	70.6
2034-35	0.9	0.5	1.4	69.6
2035-36	1.2	0.5	1.7	68.9
2036-37	1.5	0.5	1.9	68.4
2037-38	1.7	0.4	2.1	68.2
2038-39	1.8	0.4	2.2	68.2
2039-40	2.1	0.4	2.5	68.4
2040-41	2.4	0.5	2.8	68.9
2041-42	2.5	0.5	3.0	69.5
2042-43	2.7	0.7	3.4	70.5
2043-44	3.0	0.8	3.9	71.9
2044-45	3.3	1.0	4.3	73.7
2045-46	3.6	1.2	4.8	75.9
2046-47	4.0	1.4	5.3	78.6
2047-48	4.3	1.5	5.9	81.6
2048-49	4.6	1.8	6.4	85.1
2049-50	5.0	2.0	7.0	89.1
2050-51	5.4	2.2	7.6	93.6
2051-52	5.7	2.4	8.1	98.4
2052-53	6.1	2.6	8.7	103.7
2053-54	6.4	2.9	9.2	109.3
2054-55	6.7	3.1	9.8	115.3
2055-56	7.0	3.4	10.4	121.7
2056-57	7.3	3.6	10.9	128.4
2057-58	7.6	3.9	11.5	135.5
2058-59	7.9	4.2	12.1	142.9
2059-60	8.2	4.5	12.7	150.7
2060-61	8.6	4.8	13.4	158.9
2061-62	8.8	5.1	14.0	167.3
2062-63	9.1	5.5	14.6	176.0
2063-64	9.3	5.8	15.2	185.0
2064-65	9.6	6.2	15.8	194.3
2065-66	9.9	6.6	16.4	203.9
2066-67	10.2	6.9	17.1	213.8
2067-68	10.4	7.3	17.8	224.0
2068-69	10.7	7.8	18.4	234.4
2069-70	10.9	8.2	19.1	245.2
2070-71	11.2	8.6	19.8	256.2
2071-72	11.2	9.0	20.3	267.0