

22 February 2011

Correction: Household borrowing and debt forecast

The household borrowing and debt forecast was published in Table 1.8 of the supplementary tables for the *Economic and Fiscal Outlook* on 29 November 2010.

The table below contains corrected figures for household debt and the change in household debt.

1.8 HOUSEHOLD BORROWING AND DEBT			
	Household debt (end calendar year, £bn)	Change in household debt (£bn)	Household debt as percentage of income (end calendar year)
2009	1,531	-22	163
2010	1,566	35	160
2011	1,629	63	159
2012	1,714	85	162
2013	1,823	109	164
2014	1,956	133	168
2015	2,113	157	173

Definitions:

Household debt = total household financial liabilities (ONS Economic Accounts Table A64, identifier: NNPP)

Household income = nominal household disposable income (ONS Economic Accounts Table A38, identifier: RPHQ)