

Forecast timetable: 31 October 2022

- 1 On 10 October the Chancellor requested an OBR forecast to be published on 31 October. As the *Charter for Budget Responsibility* makes clear, “*The OBR’s forecasts are essential inputs to the government’s ongoing policy making.*”¹ As provided for by the *Memorandum of Understanding* that governs the forecast process,² the OBR agreed a timetable with the Forecast Liaison Group by correspondence on 12 October for producing a forecast to be published on the date requested by the Chancellor.
- 2 As the OBR chair stated in his letter to the Chair of the Treasury Select Committee (Mel Stride MP) on 29 September,³ given the heightened degree of public interest in the forecast process on this occasion, and in response to the recommendations of our Non-Executive Members’ recent review of the forecast process,⁴ we are publishing the timetable agreed by the Forecast Liaison Group.
- 3 Based on the Chancellor’s commission for publication of an OBR forecast on 31 October, the timetable for transmitting forecast rounds from the OBR to the Chancellor to inform his policy decisions and for publishing the final *Economic and fiscal outlook* is as follows:
 - Tuesday 6 September: Round 1 (pre-measures)
 - Friday 7 October: Round 2
 - Tuesday 18 October: Round 3
 - Tuesday 25 October: Round 4
 - Thursday 27 October: Round 5
 - Monday 31 October: *Economic and fiscal outlook* published
- 4 From Friday 7 October, all rounds of the forecast incorporate the economic and fiscal implications of already-announced policy measures. In parallel to this process, we will assess the economic and fiscal implications of any new policy measures notified to the OBR by the Treasury so that they are ready to be included in a final post-measures forecast.

¹ See paragraph 4.8 of https://obr.uk/docs/dlm_uploads/Charter_for_Budget_Responsibility_FINAL.pdf

² See Chapter 3 of <https://obr.uk/download/memorandum-of-understanding-3/>

³ <https://obr.uk/download/letter-from-richard-hughes-to-mel-stride-mp-on-the-autumn-forecast-timetable/>

⁴ <https://obr.uk/download/review-of-the-autumn-2021-budget-spending-review-forecast-timetable-process/>