

19 January 2023

Forecast timetable: 15 March 2023

- 1.1 On 19 December the Chancellor requested the next Office for Budget Responsibility (OBR) forecast to be published on 15 March, to accompany the Government's Spring Budget. As provided for by the *Charter for Budget Responsibility and Memorandum of Understanding* that governs the forecasting process,¹ the OBR agreed the timetable for this forecast with the Forecast Liaison Group on 18 January.²
- 1.2 The timetable for transmitting forecast rounds from the OBR to the Chancellor to inform his policy decisions and for publishing the final *Economic and fiscal outlook* is as follows:
- Wednesday 1 February: Round 1
 - Wednesday 15 February: Round 2
 - Friday 24 February: Round 3
 - Wednesday 1 March: Round 4
 - Friday 10 March: Round 5
 - Wednesday 15 March: *Economic and fiscal outlook* published
- 1.3 Forecast rounds will be transmitted to the Chancellor at the end of the working day. All rounds of the forecast up to and including Round 3 will be 'pre-measures' rounds. Subsequent rounds will combine the 'pre-measures' forecast with the economic and fiscal implications of any new policy measures notified to the OBR by the Treasury so that they are ready to be included in a final, post-measures forecast published on 15 March.

¹ See Chapter 3 of <https://obr.uk/download/memorandum-of-understanding-3/>

² The Forecast Liaison Group comprises the OBR, HM Treasury, HM Revenue and Customs, and Department for Work and Pensions