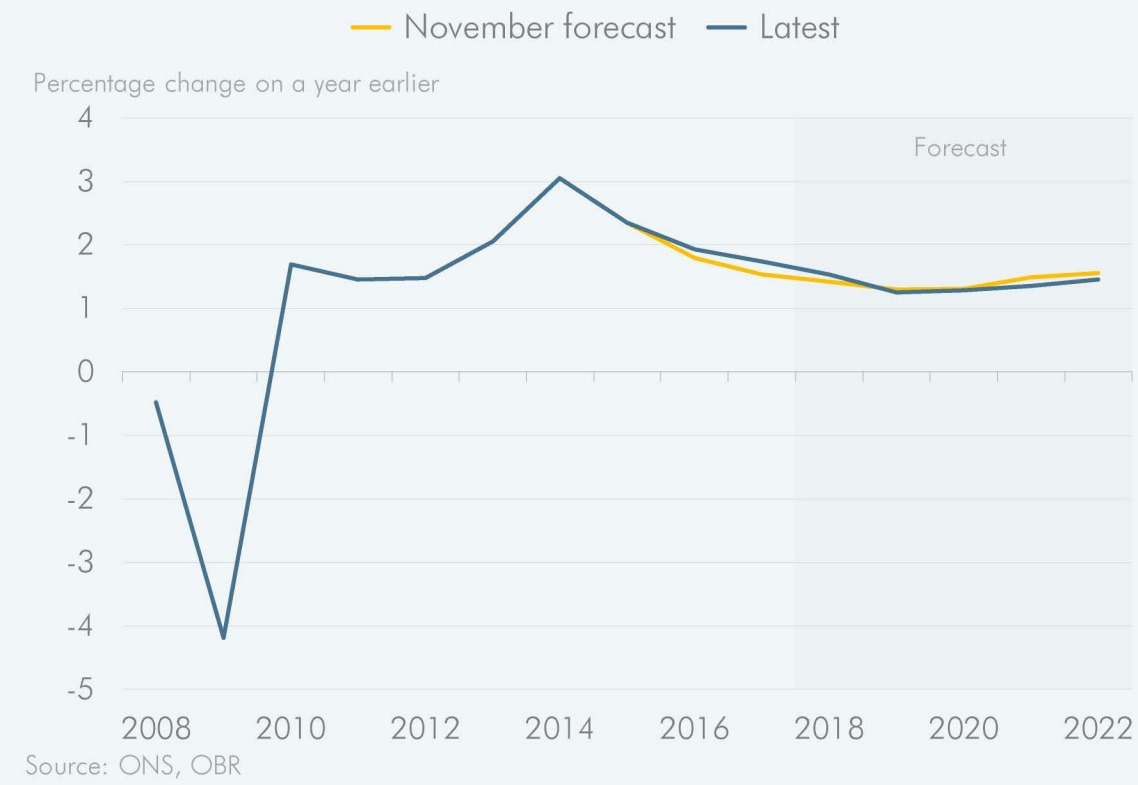


# Office for Budget Responsibility

## March 2018 forecast in pictures

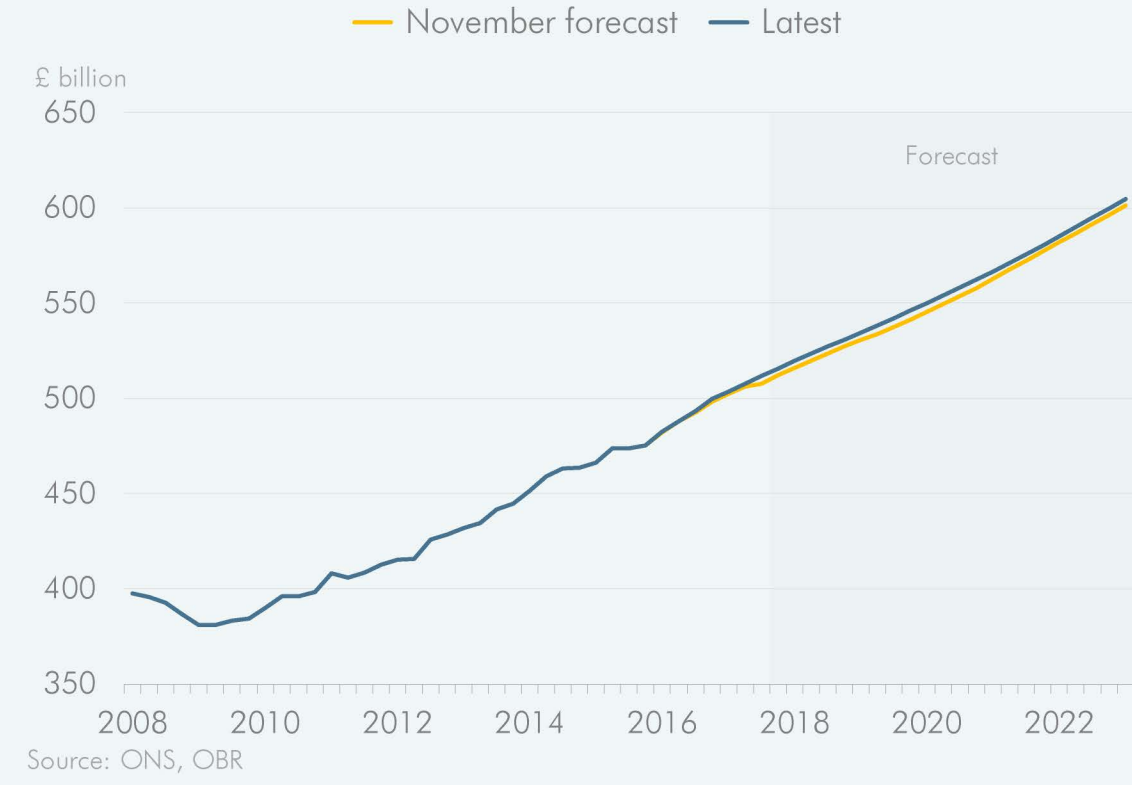
### Real GDP growth

Gross Domestic Product, chained volumes SA, ONS: ABMI



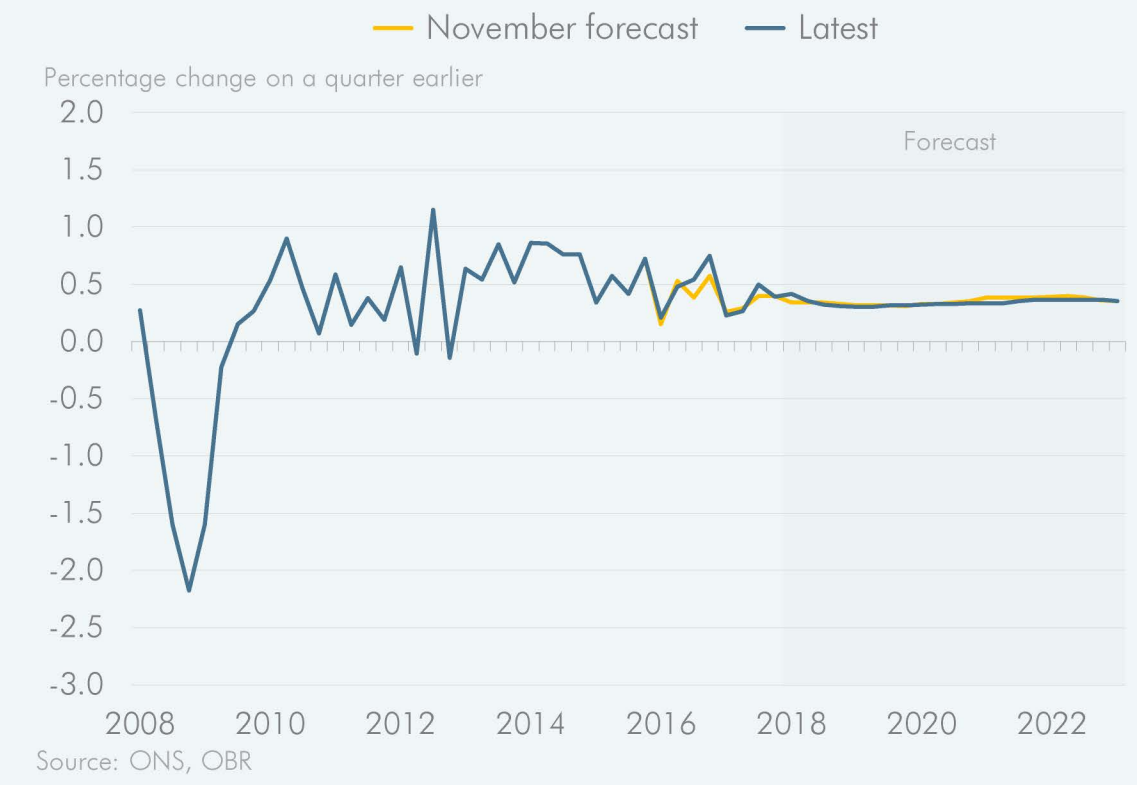
### Nominal GDP

Gross Domestic Product, current prices SA, ONS: YBHA



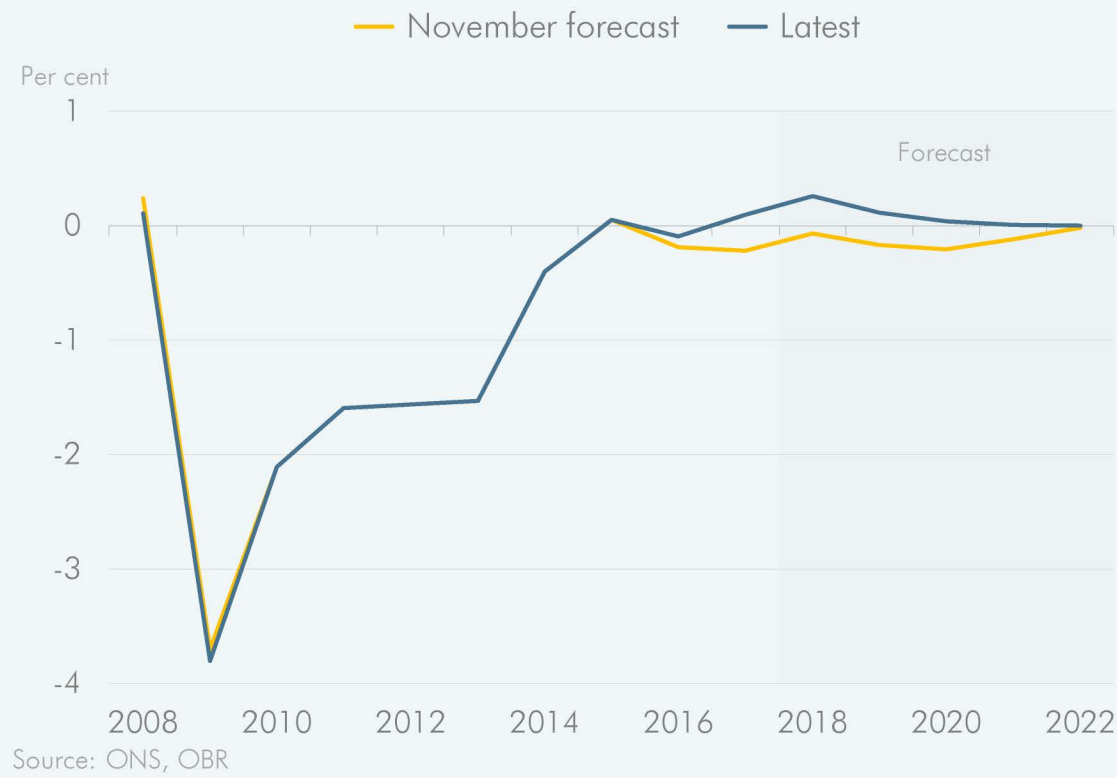
### Quarterly GDP growth

Gross Domestic Product, chained volumes SA, ONS: ABMI



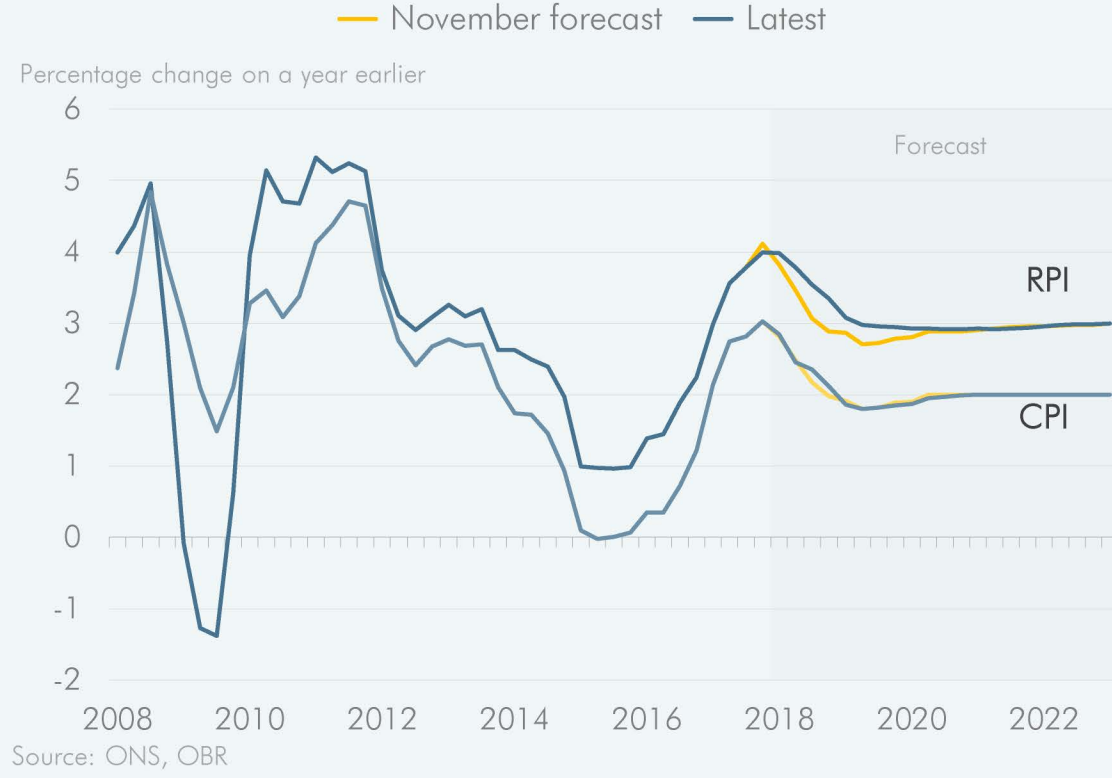
### Output gap

Difference between actual and potential output



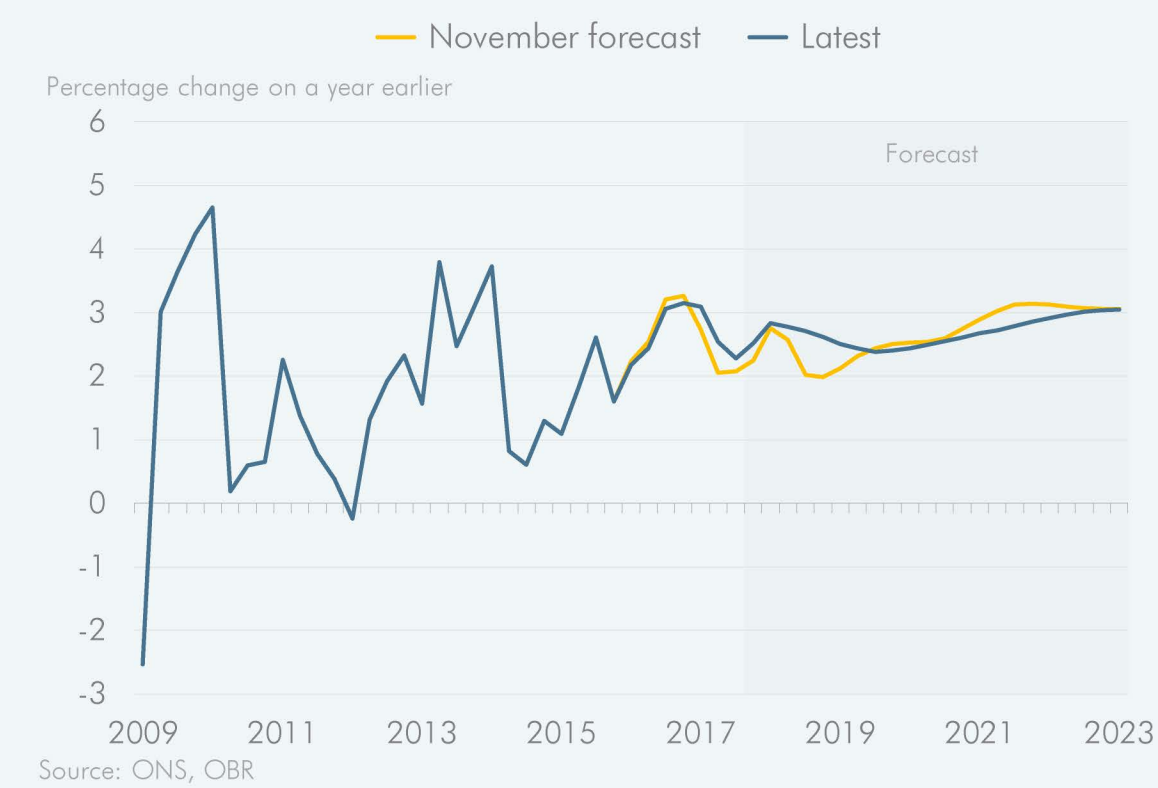
### Inflation

ONS: D7G7(CPI), CZBH(RPI)



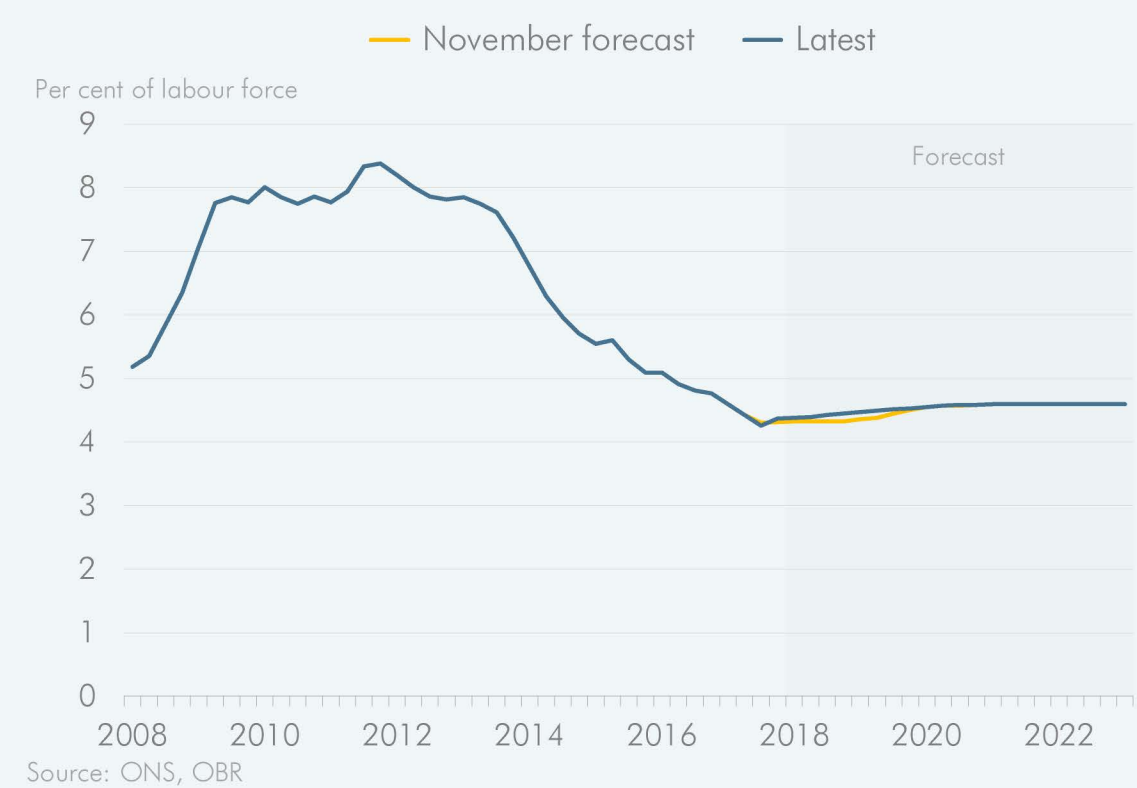
### Earnings

Average earnings growth, ONS: (DTWM-ROYK)/(MGRZ-MGRQ)



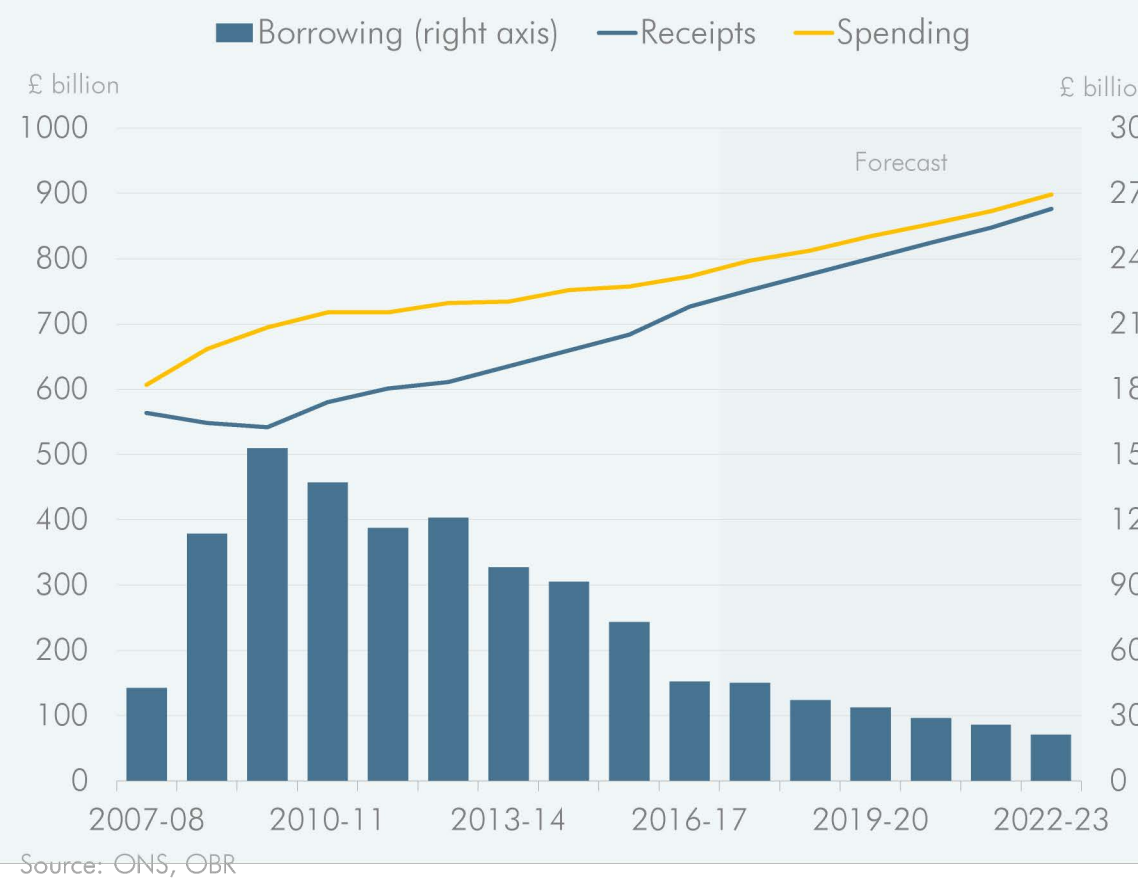
### Unemployment

Unemployment rate, aged 16+, SA, ONS: MGSX



### Borrowing

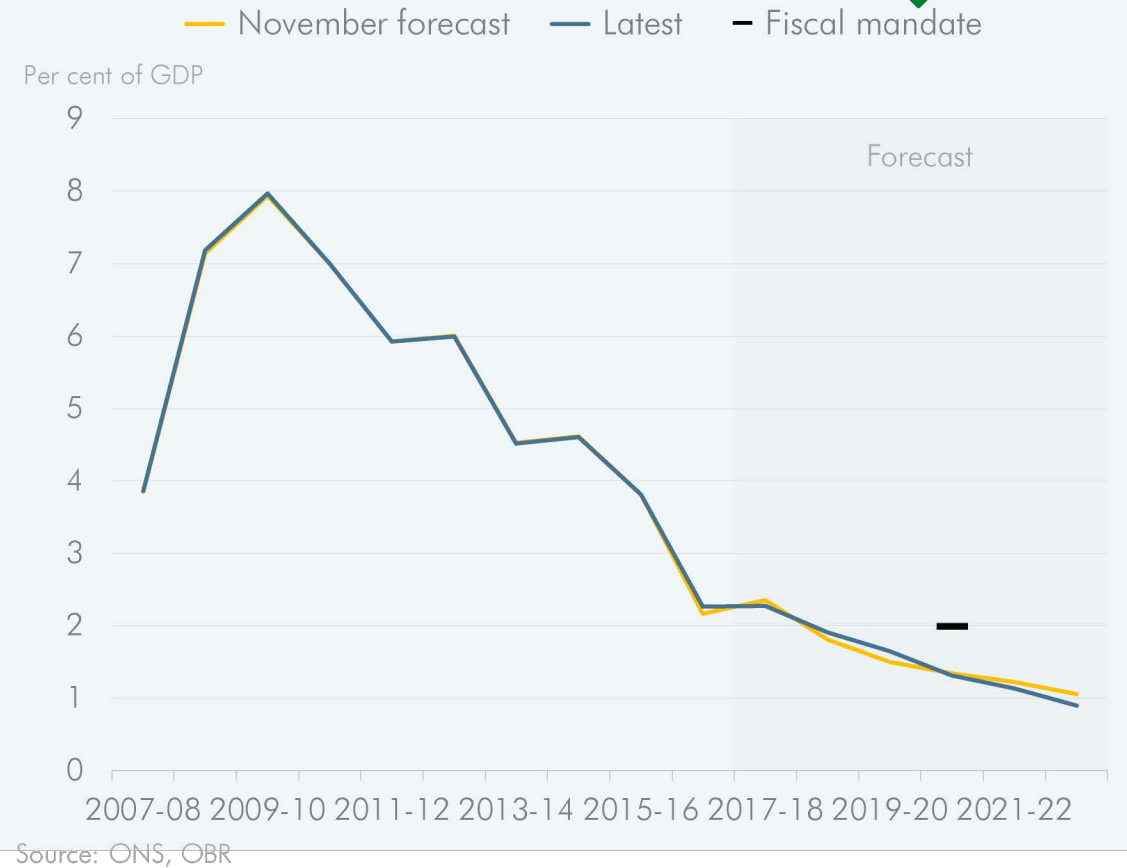
Public sector net borrowing, ONS: JW20-KX5Q=J5II



### Structural borrowing

Cyclically adjusted public sector net borrowing

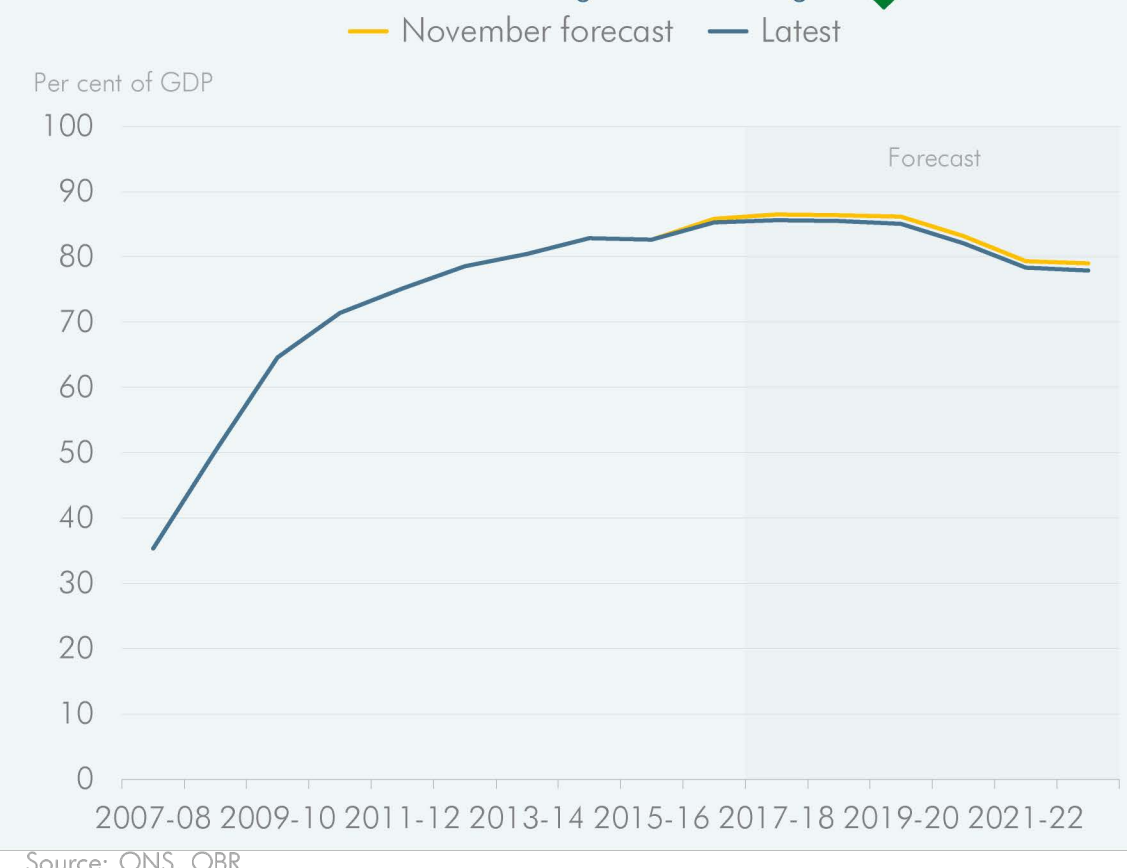
Performance against fiscal target



### Debt

Public sector net debt, ONS: HF6W

Performance against fiscal target



### Welfare cap spending

Welfare spending subject to the welfare cap

Performance against fiscal target

