

Household borrowing and debt forecasts

Pre-Budget Forecast

	Change in household debt (£bn)	Household debt (end calendar year, £bn)	Household debt as % of income (end calendar year)
2010	12	1,531	150
2011	30	1,561	148
2012	45	1,606	146
2013	55	1,661	144
2014	57	1,718	143

Budget Forecast

	Change in household debt (£bn)	Household debt (end calendar year, £bn)	Household debt as % of income (end calendar year)
2010	13	1,532	151
2011	32	1,564	149
2012	46	1,610	147
2013	60	1,670	146
2014	65	1,735	146
2015	89	1,823	146

Definitions:

Household debt = total household financial liabilities (ONS Economic Accounts Table A64, identifier: NNPP)

Household income = nominal household disposable income (ONS Economic Accounts Table A38, identifier: RPHQ)