

22 May 2012

### Supplementary forecast information release

We are releasing the information below following a request for further detail underlying the March 2012 *Economic and fiscal outlook*. The OBR will where possible meet requests to release supplementary forecast information, where this will improve the quality of public debate on the public finances. Our full release policy can be found on our website.

### Exchange rate assumption

The table below shows the OBR's assumptions for Euro/Sterling and Dollar/Sterling exchange rates, consistent with the *Economic and fiscal outlook* published on 21 March 2012. The exchange rates are assumed to follow a path implied by the uncovered interest parity condition.

	€/£	\$/£
2011 Q3	1.14	1.61
2011 Q4	1.17	1.57
2012 Q1	1.19	1.57
2012 Q2	1.18	1.59
2012 Q3	1.18	1.59
2012 Q4	1.18	1.58
2013 Q1	1.18	1.58
2013 Q2	1.18	1.58
2013 Q3	1.18	1.58
2013 Q4	1.18	1.58
2014 Q1	1.18	1.58
2014 Q2	1.18	1.58
2014 Q3	1.18	1.58
2014 Q4	1.17	1.58
2015 Q1	1.17	1.58
2015 Q2	1.17	1.59
2015 Q3	1.17	1.59
2015 Q4	1.17	1.59
2016 Q1	1.17	1.59
2016 Q2	1.17	1.59
2016 Q3	1.17	1.58
2016 Q4	1.17	1.58
2017 Q1	1.17	1.58

(Bank of England identifiers: Euro/Sterling (XUDLERS) and Dollar/Sterling (XUDLUSS))