Correction slip

Title: Office for Budget Responsibility: Economic and fiscal outlook – October 2024

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CP 1169

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Correction to Table 3.2 in Chapter 3

Table 3.2: Costing of the rise in employer NICs

Table currently reads:

Memo: RDEL compensation to public sector employers and adult social care	5.5	5.4	5.6	5.7	5.9
Table should read:					
Memo: RDEL compensation for public sector organisations	4.7	4.7	4.8	4.9	5.1

Correction to text and Table 3.9 in Chapter 3

Paragraph 3.58, second bullet

Line two currently reads: £22.7 billion. Text should read: £23.4 billion.

Line three currently reads: £1.4 billion. Text should read: £1.5 billion.

Paragraph 3.59

Line four currently reads: £51.0 billion. Text should read: £50.3 billion.

Table 3.9: Latest costings of personal tax measures

Table currently reads:

Net impact on receipts

Existing rate changes	2.4	20.7	21.2	21.2	21.6	22.1	22.7
of which:							
Autumn Statement 2023 NICs reduction	2.4	10.0	10.3	10.3	10.4	10.7	10.9
Net impact on receipts	-9.1	-6.0	-35.2	-41.5	-47.6	-49.5	-51.0
Table should read:							
Existing rate changes	2.5	21.3	21.9	21.9	22.3	22.9	23.4

10.6

-5.4

10.9

-34.6

11.0

-40.8

11.1

-46.9

11.4

-48.7

11.7

-50.3

2.5

-8.9

Correction to Chart 4.8 in Chapter 4

Autumn Statement 2023 NICs reduction

Chart 4.8: Fuel duty: forecasts versus outturns

Annotation currently reads: October 2024: constant 52.59p duty rate.

Annotation should read: October 2024: constant 52.95p duty rate.