

21 August 2024

## **Timetable: October 2024 *Economic and fiscal outlook***

- 1.1 On 29 July the Chancellor requested the next Office for Budget Responsibility (OBR) forecast to be published on 30 October 2024, to accompany the Government's Budget. As provided for by the *Charter for Budget Responsibility and Memorandum of Understanding (MoU)* that governs the forecasting process,<sup>1</sup> the OBR agreed the timetable for this forecast with the Forecast Liaison Group on 13 August.<sup>2</sup>
- 1.2 The timetable for transmitting forecast rounds from the OBR to the Chancellor to inform her policy decisions and for publishing the final *Economic and fiscal outlook* is as follows:
- Thursday 19 September: Round 1
  - Tuesday 8 October: Round 2
  - Monday 14 October: Round 3
  - Tuesday 22 October: Round 4
  - Friday 25 October: Round 5
  - Wednesday 30 October: *Economic and fiscal outlook* published.
- 1.3 All rounds of the forecast up to and including Round 2 will be 'pre-measures' rounds. Subsequent rounds will combine the 'pre-measures' forecast with the economic and fiscal implications of any new policy measures notified to the OBR by the Treasury so that they are ready to be included in a final, post-measures forecast published on 30 October. The interim rounds are transmitted to the Chancellor in confidence, in order to inform the policy decisions in the Budget. The OBR will not comment on or publish any of the rounds transmitted to the Chancellor prior to the final forecast on 30 October, which will be published in full in the *Economic and fiscal outlook*.
- 1.4 The MoU sets an expectation that the time between the closure of the pre-measures economy forecast and publication of the final forecast is a maximum of 21 days. With the agreement of MoU signatories, we have extended this to 24 days on this occasion.

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<sup>1</sup> See Chapter 3 of <https://obr.uk/download/memorandum-of-understanding-3/>

<sup>2</sup> The Forecast Liaison Group comprises the OBR, HM Treasury, HM Revenue and Customs, and the Department for Work and Pensions.