



# HM TREASURY

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Sir Alan Budd  
Chairman, Budget Responsibility Committee  
Office for Budget Responsibility  
1 Horse Guards Road  
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26 July 2010

*Dear Alan,*

## **Chairman of the Interim Office for Budget Responsibility**

Thank you for your letter earlier today, about the arrangements you have put in place for your departure from the interim Office for Budget Responsibility (OBR).

I can confirm that I am satisfied that the arrangements you propose are sufficient to ensure no risk of impropriety with regard to your return to work in the private sector.

In particular, I agree that members of the Budget Responsibility Committee no-longer hold market sensitive information; any such information that you had access to during your role on the BRC interim OBR is now a matter of public record.

While you are not subject to the requirements of the Advisory Committee on Public Appointments, your intention not to return to your consultancy roles until 1 October is certainly within the spirit of those requirements, and therefore I welcome it.

May I take this opportunity to thank you for the significant contribution you have made, as Chairman, to the success of the interim OBR, and to the establishment of the OBR itself, and to wish you well in the future.

*Yours*

*Nick*

**N I Macpherson**

