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The Rt Hon Hazel Blears MP
House of Commons
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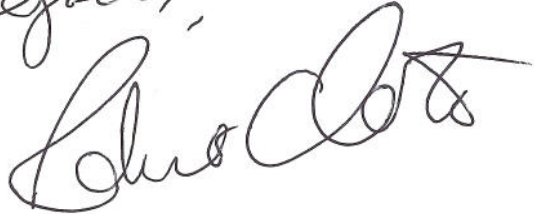
Dear Ms Blears

Re: Financial services contribution to GDP

As Chair of the Office for Budget Responsibility I have been asked to reply to your recent question,

To ask Mr Chancellor of the Exchequer, what estimate he has made of the percentage share of UK gross domestic product generated by the financial services sector in the UK in (a) 2011-12, (b) 2012-13, (c) 2013-14, (d) 2014-15 and (e) 2015-16. 87074

Our forecast for gross domestic product is an aggregate whole economy forecast. We do not produce a forecast which disaggregates GDP by sector.

Best regards,


Robert Chote
Chairman