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William Bain MP  
House of Commons  
London  
SW1A 0AA

March 2011  
Our ref: 4234W 10/11

*Dear Mr Bain*

**Re: Trading losses carried forward in the Corporation Tax forecast**

As Chair of the Budget Responsibility Committee of the Office for Budget Responsibility I have been asked to reply to your recent question,

**To ask Mr Chancellor of the Exchequer, if he will estimate the effect of the projected revenue accruing from corporation tax in the next financial year of losses not yet offset by businesses trading in the UK. 44848**

The information that you have requested has not previously been published by the OBR. In line with our release policy, the OBR aims to meet ongoing requests for supplementary forecast information where this will improve the quality of public debate on the public finances. Our release policy is available on our website at:

[http://budgetresponsibility.independent.gov.uk/d/release\\_policy.pdf](http://budgetresponsibility.independent.gov.uk/d/release_policy.pdf)

Where the OBR publishes supplementary material, releases will be made in an orderly manner that promotes public confidence and gives equal access to information. The next scheduled release date for the publication of supplementary forecast information is 22 March 2011. Given that this is a day before the Budget, our intention is to include this information in the supplementary data published with the *Economic and fiscal outlook* on 23 March.

Yours sincerely



Robert Chote  
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